

Livestock SA
2024
ANNUAL
REPORT



President's Report



With this my last President's report, I reflect on my time at Livestock SA. It's remarkable to see how much has changed since I first joined the board in 2014 and took on the role of President in 2017.

At that time, Livestock SA was still in its early stages, following the closure of the South Australian Farmers' Federation. We were a small team, operating out of shared offices with the South Australian Dairyfarmers' Association (SADA), and working hard to establish ourselves as the key representative body for the state's livestock producers.

From the start, it was clear that Livestock SA needed to be a strong, independent voice for producers. This vision guided many decisions during my tenure. The organisation has constantly evolved to ensure it can effectively do this. In 2022 we ended a shared service agreement with SADA to become a standalone organisation. This shift, which included employing our own chief executive and moving into dedicated offices at the Adelaide Showground, allowed us to focus fully on the needs of our several thousand members.

Since establishment, Livestock SA's primary role has been representing and advocating for livestock producers at all levels of government. One of the most critical aspects of my time as President has been the relationships we've built with government, which have enabled us to secure tangible outcomes. Whether it was negotiating drought assistance, bushfire recovery, legislative changes or project funding, strong advocacy has always been key to ensuring our members are supported, especially in times of crisis.

Advocacy in Action: Securing Support in Difficult Times

Some of the biggest challenges over the past decade have involved managing drought and the impacts of climate change. Drought support has been a major focus for Livestock SA, and I'm proud of our role in ensuring South Australia's livestock producers are recognised at both state and federal levels. We successfully advocated for federal drought relief funding, ensuring our members were not left behind.

This included securing grants for water infrastructure and wild dog control in affected areas, providing not only immediate relief but long-term solutions to help our members manage future droughts.

We also responded effectively during several major disasters, including the Pinery, Keilira, Lucindale, Kangaroo Island, and Eden Valley fires, and more recently, the River Murray floods. In each crisis, Livestock SA played an important role in coordinating fodder donations and emergency support. The resilience of our members and the wider farming community during these times has been remarkable. Facilitating such vital assistance has highlighted the incredible strength and solidarity within our industry.

Building Relationships for Successful Policy

A key responsibility during my tenure has been maintaining strong relationships with government and across industry. Livestock SA keeps government informed and accountable. Our continued membership to and involvement with all four livestock industry peak industry councils ensures the best possible outcomes for members in managing industry affairs. As a founding member of Primary Producers SA, we collaborate with other industry groups to address cross commodity issues.

Much of the work Livestock SA does is crucial to realising a better operating environment for livestock producers, but it is not well understood or recognised. Advocacy is often a marathon, not a sprint, and the countless submissions, representations and other engagement activities the organisation undertakes ensures the state's livestock producers have a united voice that gets heard and realises better outcomes.

Securing strong support for the introduction of the government mandated electronic identification (eID) system for sheep and goats is an example of this work. We negotiated various assistance packages, including the most generous tag rebate program in the country, to ease the financial burden on producers. It was only achievable through strong advocacy and relationships.

Real benefits for members also come through shaping government policies and legislation. From advocating for the SA Dog Fence renewal to changes to current legislation like the Pastoral Act, Livestock Act and Animal Welfare Act, or new legislation like the Hydrogen and Renewable Energy Act, Biosecurity Act and Biodiversity Act, the organisation is an influential voice in important discussions.

The SA Dog Fence Rebuild project is one of those more tangible outcomes, but a lot of work goes on behind the scenes to realise it. Rebuilding this landmark piece of regional infrastructure only came about through many constructive, collaborative discussions and a willingness to embark on a unique federal-state-industry partnership. The benefits of this work will be realised for generations.

Strategic Growth and Industry Blueprints

Another key achievement during my time as President has been the development, implementation and evolution of the SA Red Meat and Wool Blueprint 2030. This blueprint drives productivity and sustainability improvements across the sector, with clear targets for increasing on-farm productivity. The strategic projects supported through the blueprint deliver real benefits to producers and will continue to guide Livestock SA's efforts moving forward.

The Board recognised the importance of keeping Livestock SA relevant and accountable to its members and led a comprehensive review of the Livestock SA Constitution. After a long period of consultation and careful consideration, we implemented changes to modernise the organisation's structure and governance. These updates have made Livestock SA fit for purpose and equipped to respond to new challenges to ensure we continue to represent our members and the red meat and wool industries effectively.

Looking Forward

Looking ahead, I'm confident that Livestock SA is well-positioned to continue delivering for its members. The team we've built, led by Chief Executive Officer Travis Tobin, is focused on driving positive change, and I know Livestock SA will remain a strong advocate for producers. It has been a privilege to work alongside such dedicated people, both on the board and within the organisation, and I want to thank everyone who has contributed to our success over the years.

As I step down from my role as President, I do so with the assurance that the organisation has cemented itself as a balanced and respected industry body, and the 'go to' for governments on South Australian livestock industry issues, legislation and policies. Livestock SA has been a proactive voice for red meat and wool producers and drives positive change.

I extend my sincere thanks to everyone who supported me during my tenure, particularly my wife, Sally, and my family. There were many times when I had to leave the farm, and they picked up the work in my absence.

I also want to thank the board members, past and present, for their support. We've had robust discussions, but they were always grounded in respect and professionalism, strengthening our ability to serve our members.

Please continue supporting Livestock SA as it grows and evolves, knowing we can build a strong future for livestock producers in this great state together.

Joe Keynes
President 2017 - 2024



CEO's Report



We often talk about the resilience of livestock producers, and 2023–24 has been one of those years where it has been tested and again shone through. The collapse in livestock prices bottomed in November 2023 and had recovered some lost ground by the close of the financial year only to be replaced by very challenging seasonal conditions. Operationally, Livestock SA had a busy year representing members' interests as state and federal governments entered the implementation phase of their political cycles. The organisation continued to enhance its project delivery and adopted a new constitution to deliver modern structural and governance reforms and underpin a more focused, efficient and effective organisation.

Representation and Advocacy

The operating environment for livestock production is becoming increasingly complex, the rate of change is quickening, and is at times being driven by societal sentiment and ideology over science and evidence. This creates a constantly evolving and challenging policy environment that needs considered leadership, input and advice from industry to governments if the right policies and regulatory frameworks are to be realised for livestock producers.

In 2023–24, significant reforms and initiatives affecting the South Australian livestock industry were progressed. Key among these was the transition towards mandatory electronic identification (eID) for sheep and farmed goats, set to start from January 2025. Livestock SA positively worked with the government to secure funding, including a \$9.3 million package from the State Government, ensuring SA producers received the most generous tag rebate scheme in Australia. We also secured equitable funding for essential infrastructure across the supply chain, and continue to provide advice to government about the ongoing support that will be needed for successful implementation.

Biosecurity and animal welfare remained a critical focus for the organisation. At the state level, legislative changes were progressed through the development of a new Biosecurity Act, which consolidates outdated legislation, and an overhaul of the Animal Welfare Act, which hadn't been fully reviewed for decades. Other biosecurity concerns included management strategies for feral animals and exotic diseases, as well as opposition to a federally proposed Biosecurity Protection Levy (Tax).

Federally, the government's Australian Animal Welfare Strategy, which lapsed 10 years ago, is being renewed and needs to deliver a greater understanding and collective ownership of Australia's animal welfare credentials.

The Federal Government continued to progress its ill-conceived policy to phase out live sheep exports by sea by May 2028. The 4-year phase out timeframe and associated \$107 million transition package have been unanimously rejected by industry. Livestock SA has and continues to oppose this policy due to its wide-ranging consequences for sheep producers, trading relationships, the resultant lower global animal welfare standards and the policy precedent this has set.

With our industry operating on over 50% of the state's landmass and occupying about 84% of the total agricultural land, we continue to engage in the significant state and federal reform agendas around the environment, biodiversity and land use. The first of its kind Hydrogen and Renewable Energy Act passed state parliament in November 2023, with the supporting regulations quickly following in July 2024. Amendments to the Pastoral Act, which give the green light for carbon farming and conservation on pastoral leases, passed the parliament in March 2024.

South Australia's first Biodiversity Act is being developed and amendments to the Native Vegetation Act proposed. Federally, a national Agriculture and Land Sector Plan will play a key role in influencing activities in our state, and must be complementary to various state initiatives including energy transition, emissions reduction and carbon farming. Concerningly, the level of national, state and local rules, regulations and aspirations are becoming increasingly crowded and misaligned.

Throughout the year, Livestock SA tackled a range of other critical issues, including wild dog management, a review of the Footrot Management Program which is helping to address this vexed issue, and regional roads with a focus on the management and maintenance of the 10,000km outback roads network.

Summaries across the main issues impacting our industry for 2023-24 and details of the 26 submissions we made to local, state, federal processes follow in this report.

Projects

Key elements delivered by Livestock SA's projects in 2023–24 focused on advancing biosecurity, resilience, industry skills, and producer support. The Biosecurity Extension Project emphasised promoting best practices through communications, field days, and individualised producer support, including sheep and goat eID transition assistance and a new Quarterly Animal Health Update. Initiatives like the Biosecurity Truck Wash Facilities business case strengthened infrastructure planning to mitigate transport-related biosecurity risks.

AgRi-Silience training built farm business resilience, offering South Australian producers strategic management tools for climate challenges. The Red Meat Challenges Project, a partnership with PIRSA and the SA Drought Hub, addressed the 2023 price collapse and seasonal pressures, delivering practical workshops and events tailored to regional community needs. Industry capacity-building continued through WoolTAG, which supported workforce development with training vouchers for shearers and wool handlers were continued.

A summary of these initiatives, which collectively support livestock producers by improving biosecurity, operational resilience, and workforce skills, contributing to the broader industry's sustainability and readiness for future challenges, follow in this report.

Organisational strategy and reforms

We continued to make substantial progress on delivering a stronger, more aligned, accountable and effective livestock body with 88% of members supporting the organisation changing its corporate structure and moving to industry best practice governance at a Special General Meeting on 19 June 2024.

The strategic alignment for the industry and the organisation were also completed in 2023–24, with the amalgamation of 6 strategic plans that Livestock SA previously managed and supported into a single 'SA Red Meat and Wool Blueprint 2030' and an Annual Operating Plan guiding the organisation's financial, physical and personnel resources to deliver against the blueprint.

We launched a new membership database that enables the organisation to better communicate and connect with members, supported the Rural Support Charity Match on 12 April to raise funds to reduce financial hardship through adverse events, and in partnership with Grain Producers' SA, brought 'Growing SA' to the city for the first time which saw record attendance at the state's premiere event for broadacre livestock and grain producers.

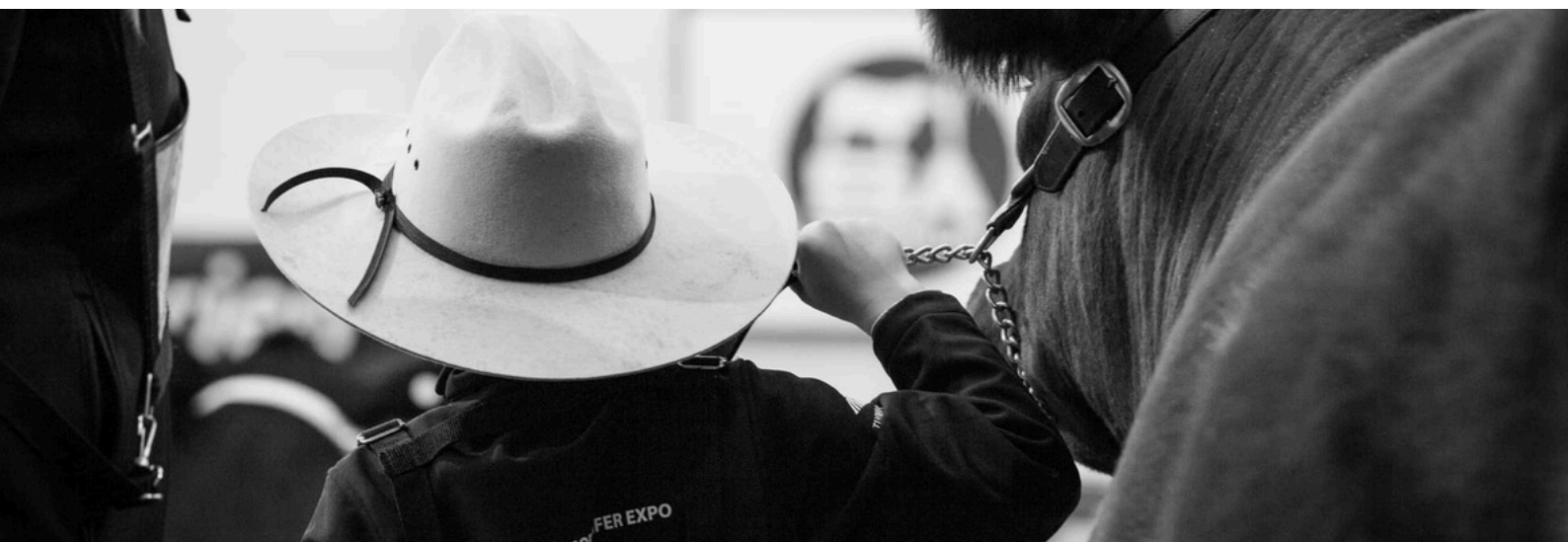
Industry Funds Management

The 2024 financial year was the fourth year Livestock SA successfully administered elements of the Sheep and Cattle Industry Funds as a service to the industry. We continue to improve the way the funds are managed and progress further efficiencies. The organisational reforms have increased transparency, accountability and governance; and the consolidation of six strategic plans into a single blueprint provides a clear roadmap for industry investment to ensure the best allocation and return on these producer funds.

Acknowledgements

Firstly, thank you to all our members for their ongoing support and those industry leaders that continue to offer their valuable time and expertise. Secondly, the Livestock SA Board for their commitment to delivering better outcomes for members, the broader industry and the organisation. Thirdly, the small, dedicated Livestock SA team that work tirelessly on delivering positive outcomes for members and the industry. And lastly, retiring Livestock SA President, Joe Keynes who has selflessly given over a decade of service to the organisation and for the past seven years provided inclusive, balanced leadership to create a unity of purpose for the organisation and industry.

Travis Tobin
Chief Executive Officer





About Livestock SA

Livestock SA is a not-for-profit member organisation representing beef cattle, sheep and goat producers in South Australia. The organisation works to inform government, businesses and the wider community on livestock producers' contribution to the red meat and wool industries and the South Australian economy, and the critical role they have in sustainably feeding and clothing the world.

Membership is free to all South Australian red meat and wool producers that contribute to the Sheep and Cattle Industry Funds. Recognising the broader industry role Livestock SA plays, associate membership is available to other stakeholders of the industry and supply chain for a fee.

Since being established in 2013, Livestock SA has evolved considerably and now delivers a broad mix of services for the state's livestock producers. While industry leadership and issues management, policy and advocacy remain a key focus, the organisation plays a critical role in the investment and development of the state's red meat and wool industries through its management of the Sheep and Cattle Industry Funds.

Livestock SA is a member of four peak industry councils: Sheep Producers Australia, WoolProducers Australia, Cattle Australia and Goat Industry Council of Australia through which we progress national and international industry specific issues. The organisation is a founding member of Primary Producers SA through which we address cross commodity issues that impact all producers in South Australia.

Member Map



Total Membership: 5092

In accordance with the new constitution, membership now applies to people rather than businesses.

Member Partners



Bulk Fuel Solution

Perry's Fuel Distributors, a family-owned business since 1949, operates from Crystal Brook and is one of the largest independent fuel distributors across South Australia, Victoria, New South Wales, and the Northern Territory.

Perry's offers Livestock SA members a bulk fuel solution that provides competitive discounts and exclusive offers. This opportunity is available to new customers of Perry's, rewarding members with significant savings on bulk fuel purchases through their extensive network of over 70 outlets across South Australia, with prices typically 3-8 cents lower than standard pump rates, offering a cost-effective fuel solution.

On Road Fuel Solution



Members can benefit from discounted fuel with the Shell Card, which is accepted at over 1,360 locations across Australia, including 166 truck stops. The Shell Card, provided by Viva Energy, helps businesses manage and reduce mobility costs, offering competitive discounts on high-quality Shell fuels and lubricants.

Viva Energy, a leading energy company and exclusive Shell licensee in Australia, ensures convenient access to fuel with an extensive network of Shell, Coles Express, Liberty, and Westside service stations. Members can enjoy significant savings and streamlined fuel management through this solution.

Legal Services



Mellor Olsson Lawyers, one of South Australia's largest and oldest law firms, offers Livestock SA members a 10% discount on wills and estate administration services. Members are also entitled to an initial telephone consultation on any legal issue at no charge.

With extensive experience in agribusiness and rural enterprises, Mellor Olsson provides expert legal advice on employment law, biosecurity, land dealings, livestock transactions, and more. They also assist with wills, estate planning, and succession planning. Mellor Olsson serves all of South Australia, with offices in Adelaide, Port Lincoln, Clare Valley, and the Barossa Valley, and appointments available in regional locations.

Industrial Relations



Chas Cini of Mediation and Employment Relations Services (MERS) offers Livestock SA members the first 30 minutes of advice free, followed by discounted rates for industrial relations services.

Members can receive expert advice on employment contracts, the Pastoral Award, ReturnToWorkSA, termination of employment (such as unfair dismissal and unlawful termination), as well as workplace discrimination, bullying, or harassment. MERS provides tailored support to help members effectively navigate industrial relations matters.

Representation and Advocacy

Industry leadership, policy development and advocacy is funded from a small portion of the Sheep and Cattle Industry Funds. This work involves representing producer interests at regional, state and national levels. Livestock SA plays a key role in policy negotiations with governments and responding to legislative changes that govern the red meat and wool industries.

Biosecurity

As the biosecurity system becomes increasingly complex and exotic disease risks increase, decisive actions are needed to ensure the system remains fit for purpose. Livestock SA continued to engage in state and federal processes throughout the year.

At a state level, the long running process to implement a new Biosecurity Act continued. We have provided numerous submissions towards the development of the Biosecurity Bill. The Bill consolidates various existing Acts that were passed or last amended between 15 and 104 years ago, including the *Plant Health Act 2009*, *Dog Fence Act 1946*, *Impounding Act 1920*, relevant provisions of the *Fisheries Management Act 2007*, and importantly the *Livestock Act 1997*.

Consistent with our request, the changes that were made to the Livestock Act 1997 in late 2022 in response to increased emergency animal disease risks have carried through to the Bill and the other major concerns we raised have been accommodated. The Bill is set to go through parliament this year. Supporting regulations will then be developed. We will continue to be fully involved with this process to ensure the regulations are reasonable and fit for purpose for livestock producers.

Significant effort throughout the year also went towards feral animal and abundant species management. The State Government released its new 10-year strategic plan for the South Australian Feral Deer Eradication Program. The management of rangeland goats came back in focus, and we are working with multiple parties to realise more effective management strategies. Wild dog eradication inside the dog-fence is ongoing and we continued to call for changes to current kangaroo management practices as they continue to fail to meet the needs of livestock producers.

Federally, there have been various processes including biosecurity funding and traceability strategy reviews. The proposal to implement a new Biosecurity Protection Levy (BPL) came as a surprise to industry and demonstrated a gross policy misjudgement by the Commonwealth Government. Livestock SA joined with other agricultural advocacy bodies, including our Peak Industry Councils to strongly oppose the imposition of this 'tax'. The joint, consistent and persistent advocacy by agricultural groups resulted in the BPL Bill failing to pass the Senate. Sustainable and adequate biosecurity funding is paramount, but it must be achieved through a transparent and equitable funding model.





Sheep and farmed goat eID

The most significant small stock traceability reform for many years was progressed through 2023–24. Livestock SA continued to work constructively with government to ensure the best outcomes for producers could be realised. In July 2023, the State Government announced the key implementation dates and an associated \$9.3 million stage 1 funding package (plus a \$3.2 million commitment from Commonwealth Government) to assist producers and the broader industry start the transition towards mandatory sheep and goat eID in South Australia from January 2025. Sheep and farmed goats born on or after 1 January 2025 will need to be identified with an NLIS-accredited eID tag before leaving their property of birth.

Livestock SA worked hard to secure this funding and to ensure the government's commitment recognised that producers would bear the majority of the costs associated with a mandatory eID system. We negotiated the most generous tag rebate scheme in any jurisdiction and the government's support for equitable funding for essential infrastructure across the supply chain. The tag assistance was prioritised and by the end of financial year 2023–24, infrastructure assistance programs were in place for all sectors of the supply chain.

We continue to work with government on stage 2 implementation assistance, where from 1 January 2027 all sheep and farmed goats leaving a property will need to be identified with an NLIS-accredited eID tag. Extension programs that improve awareness, knowledge and practical application, and the use of eID technologies for traceability, productivity and profitability are other areas of focus.

Industry Leadership

In November 2023, Livestock SA announced Lucy Bright as the second winner of the 'Future Livestock Leaders Program,' which aims to identify and nurture emerging leaders within South Australia's livestock sector. Lucy, who grew up on a Merino sheep station and studied environmental policy and management at the University of Adelaide, spent a week with the Livestock SA team, engaging with industry leaders. Lucy credits the program with boosting her confidence, exposing her to various aspects of the livestock industry, and helping to shape her professional journey.

Animal Welfare

The state Animal Welfare Act 1985 was reviewed this year. Livestock SA have been constantly engaged in this process and made several submissions during the development of the draft Bill. We advocated on key issues including legalising virtual fencing use in South Australia and ensuring regulation of animal welfare is undertaken by suitable providers who are independent, knowledgeable and fair. There have also been robust and objective discussions about whether it is appropriate for the RSPCA to continue to enforce the Act when it has a clear and public conflict of interest.

The Bill is expected to pass parliament this year and we will continue to work with the government through development of the regulations to ensure they clearly articulate the differences in animal welfare requirements between animal sectors. The unique circumstances experienced in the red meat and wool industries must be properly understood and science-based animal welfare legislation enforced. Mandated pain relief for mulesing will also be addressed in the regulations.

Federally, the Commonwealth Government's renewal of the Australian Animal Welfare Strategy (AAWS), which lapsed 10 years ago, commenced and is a critical process for our industry. Through our submission and consultation meetings we have stressed the significant progress our industry has made in animal welfare strategies and assurance programs without the need of the AAWS. The livestock industry has worked strategically and constructively to progress animal welfare and implemented national, whole of supply chain frameworks, such as the Australian Beef Industry Sustainability Framework (ABSF) and Sheep Sustainability Framework (SSF).

In South Australia, our industry's recently reviewed and updated roadmap – the SA Red Meat and Wool Blueprint 2030 – has also been developed to align with industry owned frameworks like the ABSF and SSF and is progressed by the whole supply chain.

The AAWS must support the ongoing work of the livestock industry in this area and deliver a greater understanding and collective ownership of Australia's animal welfare credentials. Some animal welfare/activist groups are already using this process as another platform to prosecute idealistic agendas that are not genuinely about progressing animal welfare.



Hydrogen and Renewable Energy

The 'one window to government' Hydrogen and Renewable Energy Act 2023 passed the South Australian Parliament in November 2023. As a priority government policy, the supporting regulations were quickly developed and passed the parliament in July 2024. Livestock SA worked constructively with the government to coordinate a standalone consultation event on the draft regulations for our members in Port Augusta on 12-13 March 2024 (as we did during the development of the Act in June 2023).

Through both processes, member and broader industry concerns were clearly articulated to government. We understand that the world is decarbonising and there is an opportunity for our state to harness its enviable sun and wind resources to export green energy and increase the level of sophistication of other export opportunities, such as green steel. We also understand the degree of urgency from the government to put this legislative framework in place to reduce the possibility that investment will go elsewhere.

However, Livestock SA continues to have reservations around the apparent shortfalls in the Act and the regulations. In particular, the inequitable treatment between freehold and pastoral landholders and the lack of clarity and confidence provided to pastoralists that they will be able to negotiate a fair access and compensation agreement with a sole government appointed renewable energy party. The government has deliberately not been too prescriptive around processes for negotiating access agreements as it considers maintaining flexibility will be key to realising the desired outcomes. As such, the first completion of this process with be critical, as it will set the standard for those that follow.

Wild Dog Management

The Victorian Government's decision on 14 March 2024 to end the dingo protection order in northwest of the state was unexpected and made without prior consultation with the South Australian Government, industry bodies or impacted producers and communities. Livestock SA advocated strongly against

this change as the affected area shares a 250-kilometre border with South Australia, encompassing the communities between the Riverland and the fine wool production areas to Bordertown. We continue request greater collaboration between the Victorian and South Australian governments to ensure this decision does not negatively impact South Australian sheep producers.

Live Sheep Exports by Sea

The Commonwealth Government continued to progress its ill-conceived policy to phase out live sheep exports by sea. The long-awaited report from the independent panel appointed by Minister Watt to undertake the consultation process was finally released on 11 May 2024, 199 days after it was provided to the government. The government supported 23 of the panel's 28 recommendations and noted the other 5. Livestock SA and the broader industry unanimously opposed the 4-year phase out timeframe (1 May 2028) and considered the \$107 million transition package over 5 years to be grossly inadequate.

Besides our steadfast and active opposition to this policy, Livestock SA made the government aware of the broader impacts of this decision. While South Australia hasn't directly exported live sheep by sea since 2018, ending the trade will have wide ranging consequences for sheep producers in our state. The loss of market diversification and competition, loss of confidence in the sheepmeat and wool industries, damaged international relationships, and decreased global animal welfare outcomes just to name a few, and we have seen elements in each of these areas already.

Overwhelming evidence has been presented to government demonstrating that the trade has not lost its social licence and should continue. Closing down a legal, world leading and profitable trade for sheep producers is senseless and not in the national interest. Banning live exports from Australia will alter the global supply dynamics, but it will not change global demand. Buyers of live sheep will simply source animals from other countries that do not have the same animal welfare requirements we do.



Footrot Management Program Review

Following concerns raised within industry regarding the effectiveness of the industry funded SA Footrot Management program and its adverse effects, Livestock SA commissioned a review of the program to: detail the current impacts of the program, evaluate options for program amendments, and undertake a detail economic analysis on these options.

Comprehensive consultation with relevant stakeholders on their experiences with the current program and how it could and be improved was a key element in this work.

The review was completed in May 2024 and developed an Animal Health Decision Making Framework to objectively review the current program and three other options, which included a cost/benefit analysis for each option. The findings and recommendations from this work were also reviewed by an independent consultant and determined to be sound and reasonable.

The review recommended that an 'Enhanced Industry Management of Footrot' option should be adopted as the model for the management of footrot in South Australia and made five recommendations for the future development of the program. Livestock SA formed a broad, geographically diverse steering committee with representatives nominated from across the supply chain to help inform a final future program. The committee will provide its final recommendations to the Livestock SA Board for review by the end of 2024, which will be used for the 2025-26 Footrot Management Program.

Land Management

Livestock production occurs on over 50% of the state's landmass and occupies about 84% of our agricultural land. By 2031, the world population is projected to increase by 11% with an estimated global demand for meat production of 15%. As such, Livestock SA is vested in the stewardship responsibilities of our industry and the opportunities available to producers and made numerous submissions to state and federal processes this year.

Federally, the development a national Agriculture and Land Sector Plan (Plan) and will play a key role in influencing activities in South Australia. If developed with robust ongoing stakeholder consultation and underpinned by science and learnings to date, the Plan can provide much-needed clarity and a shared vision of productively using Australia's land resources in the transition to a net-zero economy.

At the state level, submissions were made to the development of South Australia's first Biodiversity Act and proposed amendments to the Native Vegetation Act. Livestock production fundamentally creates and supports diverse ecosystems and habitat, and producers currently provide a range of biodiversity and environmental services for free.

The threat of rare earths mining on some of the state's best agricultural land continued to be a major concern in the Limestone Coast. As economies transition to an energy system powered by clean energy the demand for these minerals will continue to grow. Protection of the region's high value agricultural land, finite water resources, cultural and community health and rich biodiversity are paramount.



Regional Roads

Livestock SA initiated a new approach for realising better outcomes in the regional road network. In February 2024, we worked closely with government to convene an Outback Roads Roundtable in Port Augusta. The purpose of the roundtable was to enable producers, industry, community groups, and government to discuss the management and maintenance of the 10,000km outback roads network and identify opportunities for change. The network is a chronic problem for our industry and following the roundtable, a new advisory group was established to help prioritise future maintenance works and new projects.

SA Red meat and Wool Blueprint 2023

This year the SA sheep and beef blueprints were reviewed, and a single livestock industry blueprint was developed. A collaboration between industry, government, researchers and professional service providers, the 'South Australian Red Meat and Wool Blueprint 2030' is the industry's strategic plan and roadmap.

The 2030 Blueprint:

- Aligns with key national and state strategic plans, including the National Sheep and Beef Sustainability Frameworks, Red Meat 2030, CN30, Wool 2030, Carbon Farming Roadmap for South Australia, and SA State Emissions Reduction Strategy.
- Amalgamates 6 strategic plans that Livestock SA previously managed and supported which included the SA Sheep, Beef and Biosecurity Blueprints, Sheep and Cattle Industry Fund Management Plans and the Livestock SA Strategic Plan.
- Organised by 5 key pillars: Our livestock, Our environment, Our market access, Our people and Our industry, the 2030 Blueprint guides and ensures our industry's success through 16 priority areas within these pillars and 37 key targets that the industry is striving to achieve by 2030.

The 2030 Blueprint is supported by the whole value chain. Livestock SA is charged by industry to drive its delivery and currency.

Carbon Farming and Climate Change

Since 2005, agriculture contributed between 12% and 17% of national greenhouse gas (GHG) emissions. Almost 80% of Australia's agricultural emissions are methane, deriving mainly from the cattle and sheep industries. Our industry continues to address these challenges head on and it is an integral part of the solution to addressing climate change and sustainably feeding the world.

A Carbon Focus Working Group – which included producers, industry and government members who were presented with the latest carbon research, development and policies – was formed to provide advice to the Livestock SA Board on some practical actions for the organisation. From this work, carbon policies were developed which include a focus on support for producer carbon benchmarking and supporting producers with trusted advice on carbon measurements.

Livestock SA have also advocated for producers through several submissions including the Agricultural and Net Zero Sectoral Plan, South Australia's Green Paper on the energy transition and SA Climate Change and Greenhouse Emissions Reduction (Miscellaneous) Amendment Bill 2024. We have continued to highlight the important role that agriculture plays in helping to not only reduce and mitigate emissions, but also the need to appropriately and accurately measure biogenic methane.

Pastoral Act

The Pastoral Land Management and Conservation (Use of Pastoral Land) Amendment Bill 2023, which addressed an inconsistency between two sections of the Act that caused legal uncertainty over the Pastoral Board's ability to approve non-pastoral uses, passed the parliament in March 2024. The amendment to the Act does not change current lease agreements, but there is now more flexibility in land use as it allows for carbon farming and conservation on pastoral leases.

Livestock SA continued to work with the government on subsequently reviewing the Pastoral Board guidelines and approval process covering changes in use of pastoral land. We continue to reinforce that the economic viability of the pastoral industry remains the object of the Pastoral Act. The intent of the amendments to the Pastoral Act and now the guidelines, are to create the opportunity for pastoral land to be managed more flexibly, and that by including carbon farming and conservation activities on pastoral land, pastoralists could access the opportunity for generating alternative revenue sources.

Submissions

Draft Hydrogen and Renewable Energy Bill 2023

July 2023 | Department for Energy and Mining

Green Paper on South Australia's Energy Transition

July 2023 | Department for Energy and Mining

Far North Regional Plan Visioning

September 2023 | Plan SA

Native Vegetation Act

September 2023 | Department of Environment and Water

Draft Biosecurity Bill

September 2023 | Department of Primary Industries and Regions SA

Biosecurity Protection Levy

October 2023 | Department of Agriculture, Fisheries and Forestry

Drought Hub Review

December 2023 | Department of Agriculture, Fisheries and Forestry

Draft Updated Threat Abatement Plan for Predation by Feral Cats

December 2023 | Department of Climate Change, Energy, the Environment and Water

Pig Welfare in Victoria

January 2024 | Victorian Government

Agricultural and Land Net Zero Sectoral Plan

January 2024 | Department of Agriculture, Fisheries and Forestry

National Agricultural Traceability Strategy 2023 to 2033

February 2024 | Department of Agriculture, Fisheries and Forestry

Draft Threat Abatement Plan for Competition and Land Degradation by Unmanaged Goats

February 2024 | Department of Climate Change, Energy, the Environment and Water

Animal Welfare Act Review

March 2024 | Department of Environment and Water

Submissions

Review of the Animal Welfare Act 1985

March 2024 | Department of Environment and Water

Developing a Biodiversity Act for South Australia – discussion paper

March 2024 | Department of Environment and Water

EU public consultation on PEFCR for apparel footwear

April 2024 | European Commission

Hydrogen and Renewable Energy Regulations 2024

April 2024 | Department for Energy and Mining

Senate RRAT re Biosecurity Protection Levy

April 2024 | Department of Agriculture, Fisheries and Forestry

Climate Change and GHG Emissions Reduction Bill 2024

April 2024 | Department of Environment and Water

Review of the Animal Welfare Act 1985

May 2024 | Department of Environment and Water

Yorke Peninsula Heavy Vehicle Access Strategy

May 2024 | Yorke Peninsula Council

Native Vegetation (Miscellaneous) Amendment Bill 2024

June 2024 | Department of Environment and Water

Inquiry into Export Control Amendment (Ending Live Sheep Exports by Sea) Bill 2024

June 2024 | Department of Agriculture, Fisheries and Forestry

Dog and Cat Management Act

June 2024 | Department of Environment and Water

Data Interoperability Framework

June 2024 | Department of Agriculture, Fisheries and Forestry

Renewing the Australian Animal Welfare Strategy

June 2024 | Department of Agriculture, Fisheries and Forestry

Projects

Biosecurity Extension Project

The Livestock SA Biosecurity Extension Project continued to add value to industry in 2023-24, focusing on promoting best practice biosecurity to support livestock farmers and the broader industry. This activity is funded through the Sheep and Cattle Industry Funds. Communications have been a key component, primarily through the Biosecurity Tip of the Week and the Biosecurity Bulletins. An exciting addition to the Biosecurity Bulletin this year has been the introduction of the Quarterly Animal Health Update, prepared by Dr Colin Trengove, which focuses on current statewide animal health issues.

Key activities over the past year have included supporting and educating producers on the transition to sheep and goat eID, reviewing the footrot management program, providing biosecurity assistance at workshops and field days, and working with individual producers to improve their biosecurity practices. We also replenished our stores of biosecurity signs, which will be available for producers to collect at specific events throughout the year.

At the SA Sheep Show, we engaged with aspiring sheep producers teaching them the importance of biosecurity for the health and welfare of their sheep. The inaugural On-Farm Biosecurity Farmer of the Year Award was launched at the Industry Dinner in November 2023. Ellen Arney from Inverbrackie Border Leicester Stud won the award and a video highlighting her success in biosecurity has also been created.

November Disease

Livestock SA continues to hold funds in trust to support the investigation into the causes of November Disease, should seasonal conditions lead to clinical symptoms. Each year, Livestock SA hosts an annual meeting with regional producers to ensure they are informed about the conditions linked to the disease and the protocols for sampling in the event of an outbreak. As yet, there has not been a suspected outbreak since 2016.

AgRi-Silience Program

The AgRi-Silience project offers farm business resilience training to South Australian producers, focusing on strategic business management and planning, farm risk management and informed decision-making, natural resource management, and personal and social resilience. These training opportunities are tailored to help participants better prepare for and manage risks associated with a changing climate.

Funded by the Farm Business Resilience Program, a joint initiative of the Australian Government's Future Drought Fund and PIRSA, the project is gaining momentum. Over this period, Livestock SA has been contracted to deliver the program again, focused on building awareness of AgRi-Silience, creating content, and recruiting participants. Livestock SA is pleased that with strong participation rates at our events and the development of new strategic partnerships, AgRi-Silience is well-positioned for success in the 2024–25 year.

Red Meat Challenges Project

Livestock SA and PIRSA partnered to deliver a series of initiatives to address challenges related to the 2023 collapse in livestock prices and deteriorating seasonal conditions. These activities, which began in October 2023, were designed in collaboration with local regional groups to ensure the content meets specific regional needs. They include 65 Red Meat Connect BBQs, 7 Sticky Beak Containment workshops, 3 FarmFlex Wellbeing workshops, 4 Managing Livestock Challenges workshops, 7 Livestock Strategies for the Next 100 Days workshops, and 7 webinars on various topics. This project will continue into 2024–25, ensuring that our industries have ongoing access to the timely information and skills necessary to meet these challenges.



Biosecurity Truck Wash Facilities for Livestock Shipping Hubs Project

Livestock SA led the development of a preliminary business case for Biosecurity Truck Wash Facilities at South Australian Livestock Transshipping Hubs. As these truck wash facilities are an option for livestock transporters to minimise biosecurity risks under general biosecurity obligations, they are an important infrastructure network for our industries. The aim of this project was to assess the industry and state needs from a biosecurity perspective, develop a rationale for establishing new facilities, and identify potential locations for three new sites. The project also included a financial analysis of options using a modular design, explored potential investment and funding arrangements, and ultimately developed a comprehensive business case. The report was funded by PIRSA and we are currently waiting for its acceptance and timing for its release.

WoolTAG (Wool Training Advisory Group)

Livestock SA continues to facilitate the South Australian Wool Training Advisory Group (WoolTAG). This is a voluntary committee focused on supporting the wool industry through ensuring there is a skilled training program within the state to continue to build a sustainable and resilient workforce. An initiative of WoolTAG to encourage and support new participants into the wool handling industry is through the provision of WoolTAG Toolbox vouchers funded by the Sheep Industry Fund to provide toolbox allowances for learner trainers and wool handlers. Over this period, WoolTAG offered 30 Shearer Training vouchers and 9 Wool handler training vouchers.



Industry Funds

The Minister for Primary Industries and Regional Development is responsible for the collection of all primary industry funds and approval of any expenditure from them. PIRSA manages the operations of the various industry funds for the Minister, and the Minister reports to Parliament annually on the operation of each industry fund.

The 2024 financial year was the fourth year Livestock SA successfully administered elements of the Sheep and Cattle Industry Funds (SIF and CIF).

All sheep owners in South Australia contribute \$0.67 per head to the SIF when 5 or more sheep are sold for \$5 per head or more. Cattle owners who purchase Permanent Identification Devices (tags) pay \$1.50 per tag, which is collected by authorised tag manufacturers and recyclers and forwarded to the CIF on behalf of the cattle owner.

Operating on an annual funding cycle, Livestock SA calls for applications in February each year.

Applications received from service providers are assessed by skills-based sub-committees, called SIF and CIF Boards, who provide recommendations to the Livestock SA Board.

Livestock SA, as the body recognised by the government as the entity representing the state's sheep and beef cattle producers, then applies to the Minister for projects to be funded.

The Minister assesses this application against government regulations and management plans and makes payment to Livestock SA for the projects that are approved.

Livestock SA is responsible and accountable for the funding recommendations made to the Minister, contracting the third-party service providers for projects the Minister approves, and reconciling and reporting all expenditure to government.



Sheep Industry Fund

The Minister approved the release of \$5.38 million from the Sheep Industry Fund for programs and projects to benefit South Australia's sheep industry.



LIVESTOCK SA APPLICATION	AMOUNT APPROVED
ANIMAL HEALTH	
Footrot Management Program Service Provider: Biosecurity SA/PIRSA The program aims to reduce the animal welfare issues and economic impact of the spread of footrot in the South Australian sheep industry and to assist sheep producers with virulent footrot to manage the disease.	\$909,555
Livestock SA Biosecurity Program Service Provider: Livestock SA An engaged and united industry approach to ensure the livestock industry has the systems, capability, and capacity to minimise the risks of, and maximise preparedness for, endemic and exotic pest, weed and disease incursions and other emerging challenges.	\$295,610
Sheep Lice Compliance Program Service Provider: Biosecurity SA/PIRSA The sheep lice program minimises the impact of sheep lice on the Industry by providing inspectorial services, education, advice and where appropriate compliance action.	\$171,873
TRACEABILITY	
NLIS Compliance Program - Sheep Service Provider: Biosecurity SA/PIRSA The NLIS Sheep Program supports the South Australian sheep industry by monitoring and enforcing compliance with sheep identification and traceability standards for the purpose of disease control, food safety and market access.	\$265,720
PREDATOR CONTROL	
Wild Dog Trapper Program Service Provider: Biosecurity SA/PIRSA Reduce the spread and impacts of wild dogs on livestock production inside the Dog Fence through the employment of two FTE trappers in SA.	\$200,000
Biteback Wild Dog Control Program Service Provider: SA Arid Lands Landscape Board To reduce the impact of wild dogs (dingoes and their hybrids) on the sheep industry in the SA pastoral zone and to support landholders to control wild dogs.	\$260,925
Box Flat Wild Dog Control Program Service Provider: Murraylands and Riverland Landscape Board The Box Flat wild dog control and coordination project is to assist landowners around Ngarkat Conservation Park with the coordinated control of wild dogs.	\$3,825
ADVOCACY	
Livestock SA Industry Development Service Provider: Livestock SA Facilitates Livestock SA policy and advocacy efforts, enables strategic leadership and collaboration across the sheep meat and wool industry value chains, effectively manages the governance and administration of the SA Sheep Industry Fund to meet legal and government requirements and industry expectations. Funding includes 'Advocacy', 'SA Sheep Industry Blueprint', 'SIF Governance and Administration'.	\$903,040

INDUSTRY DEVELOPMENT

Eradicating Feral Deer from Sheep Country Service Provider: PIRSA Eradicating feral deer from high-value SA sheep country using thermal assisted aerial culling over three years.	\$100,000
Kangaroo Island Feral Pig Eradication Service Provider: PIRSA Advanced feral pig incursion response during the 12-month Kangaroo Island feral pig post eradication monitoring period.	\$55,000
SheepConnect SA Communications Service Provider: Rural Solutions SA SheepConnect SA is Australian Wool Innovation Ltd.'s lead extension project in South Australia for information and skill development of wool producers.	\$42,500
Sheep Expo 2024 Service Provider: SA Sheep Expo Council Ensure that the South Australian sheep industry attracts young people that will engage and contribute to the long-term viability of the industry by developing industry capability and capacity.	\$17,000
Melatonin Improves Ewe Productivity and Wellbeing (Instalment 3) Service Provider: University of Adelaide It is predicted that the use of melatonin on ewes immediately prior to joining in hot environments will increase the number of ewes that conceive, the proportion of twins conceived and increase the survival rate of twin born lambs.	\$35,535
SA Drought Resilience Adoption and Innovation Hub Contribution (Instalment 3) Service Provider: University of Adelaide The SA Drought Resilience Adoption and Innovation Hub consists of a network of >50 RDE&A partners. This application focuses on maximising the benefit from the Drought Hub for the SA sheep industry through a linked network of integrated producer demonstration RDE&A sites.	\$125,000
Sheep thermoregulation and fertility (Instalment 3) Service Provider: University of Adelaide This project will quantify the impact of individual ewe and ram thermoregulation on pregnancy rates, litter size and weaning rates of ewes joined during summer.	\$48,898
Improving Spring Oestrus Synchrony (Instalment 2) Service Provider: University of Adelaide As poor oestrus synchrony during artificial insemination (AI) contributes to financial losses and unsatisfactory results, we will optimise current oestrus synchrony protocols for spring AI.	\$166,773
Better AI – on-farm validation (Instalment 2) Service Provider: University of Adelaide Poor synchrony causes financial loss in AI programs. An improved protocol has been developed that will be validated in commercial and stud flocks across South Australia.	\$36,214
Sheep Blowfly Sterile Insect Technique – Implementation (Year 2) Service Provider: SARDI Implementation of the Sterile Insect Technique to control sheep blowfly in a 4-year pilot project on Kangaroo Island.	\$100,000
Sheep Pain Mitigation Program (Year 2) Service Provider: University of Adelaide Rapidly reindicate drugs to treat chronic pain through the use of tests to quantitatively measure pain and demonstrate drug efficacy and associated productivity gains.	\$165,132
WoolTAG Service Provider: Livestock SA Sponsorship for WoolTAG to be able to provide tool box allowances for learner shearers and wool handlers.	\$5,000
Lead Agriculture Teacher for SA Service Provider: AgCommunicators Pty Ltd The Lead Agriculture Teacher SA project will mentor, train and support ag teachers to deliver innovative food and fibre curriculum that engages students.	\$150,194
LambEx 2024 Sponsorship Service Provider: LambEx 2024 Steering Committee Funding to support the South Australian Bid to host the LambEx conference in 2024 in Adelaide.	\$200,000
Small Project Fund Service Provider: Livestock SA (various third party providers) Preapproved expenditure for small projects that benefit the industry. Unspent funds will be returned to the SIF at financial year end.	\$50,000
Total Livestock SA application	\$4,307,794
Other approved expenditure by the Minister	
Dog Fence rebuild	\$800,000
Dog Fence maintenance	\$274,620
Total Sheep Industry Funds	\$5,382,414

Cattle Industry Fund

The Minister approved the release of \$674,078 from the Cattle Industry Fund for programs and projects to benefit South Australia's cattle industry.



LIVESTOCK SA APPLICATION	AMOUNT APPROVED
Maintaining market access and securing new markets	
National Livestock Identification System Compliance Program - Cattle Service Provider: Biosecurity SA/PIRSA The NLIS Cattle Program supports the South Australian cattle industry by monitoring and enforcing compliance with cattle identification and traceability standards for the purpose of disease control, food safety and market access.	\$174,078
Bovine Johne's Disease Management in SA Service Provider: SA Dairyfarmers' Association The program provides a significant platform of enhanced biosecurity practice adoption and endemic disease management which will deliver significant industry benefits	\$35,000
Business management and skills development	
Junior Heifer Expo 2024 Service Provider: SA Junior Heifer Expo Organising Committee The SA Junior Heifer Expo allows young industry participants to have access to leading members of the beef cattle industry through delivery of an education program.	\$10,000
Small Projects Fund Preapproved expenditure for small projects that benefit the industry. Unspent funds will be returned to the CIF at financial year end.	\$30,000
Advocacy	
Livestock SA Industry Development Service Provider: Livestock SA To transition Livestock SA into a highly functional and efficient organisation, with the capacity to drive the strategic development of our sector and secure the best outcomes for SA beef producers. To provide an engaged and united industry approach to ensure the livestock industry has the systems, capability, and capacity to minimise the risks of, and maximise preparedness for, endemic and exotic pest, weed and disease incursions and other emerging challenges. Funding includes 'Advocacy', 'SA Beef Industry Blueprint', 'CIF Governance and Administration services' and 'Biosecurity Program' projects.	\$375,000
SA Dairyfarmers' Association Advocacy Program Service Provider: SA Dairyfarmers' Association Facilitates SA Dairyfarmers' Association advocacy efforts.	\$50,000
Total Cattle Industry Funds	\$674,078

Financial Statements





Financial Statements

Livestock SA Incorporated

ABN 12 332 656 991

For the year ended 30 June 2024

Prepared by Business Initiatives



Contents

- 3 Independent Auditor's Report to the Members
- 5 Committee's Report
- 7 Income and Expenditure Statement
- 9 Detailed Statement of Financial Position
- 11 Notes to the Financial Statements
- 13 Statement by Members of the Committee



Independent Auditor's Report to the Members

Livestock SA Incorporated For the year ended 30 June 2024

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Livestock SA Incorporated (the association), which comprises Committee's Report, Income and Expenditure Statement, Detailed Statement of Financial Position, a summary of significant accounting policies and other explanatory notes for the financial year 30 June 2024.

Committee's Responsibility for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Act 1985 (SA), and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, management also states in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that the financial report complies with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report gives a true and fair view of the financial position of Livestock SA Incorporated as at 30 June 2024 and of its financial performance and its cash flows for the year then ended in accordance with the Australian Accounting Standards and the Associations Incorporation Act 1985.

Auditor's signature:

Matthew White, ACA 90095



A handwritten signature in cursive, appearing to read 'M. M. M.'.

Auditor's address: 20D William St, Norwood SA 5067

Dated: 21 / 10 / 2024



Committee's Report

Livestock SA Incorporated For the year ended 30 June 2024

Your Board of Management submits the financial accounts of the Livestock SA Incorporated for the financial year ended 30 June 2024.

Board Members

The names of Board Members at the date of this report are:

Board Members
Joe Keynes
Gillian Fennell
Samantha Neumann
Mark Dennis
Richard Kirkland
Colin Trengove
Glen Tilley
Allan Piggott
Leonie Mills
Anthony Hurst

Principal Activities

The principal activities of the association during the financial year were: Not for profit organisation representing all sheep, beef cattle and goat producers who have contributed funds through the Primary Industries Funding Scheme to the SA Sheep and Cattle Industry Funds.

Significant Changes

There were no significant changes in the association during the year.

Operating Result

The operating deficit for the financial year amounted to: (\$107,490).

Signed in accordance with a resolution of the Members of the Committee on:

Joe Keynes (President)

Date 21 / 10 / 2024



ghell

Gillian Fennell (Treasurer)

Date 21 / 10 / 2024



Income and Expenditure Statement

Livestock SA Incorporated
For the year ended 30 June 2024

	2024	2023
Income		
Project Income - SA Sheep Industry Fund	904,782	1,571,265
Project Income - SA Cattle Industry Fund	351,620	393,274
Project Income	3,356,056	5,103,887
Other Income	195,251	59,732
Total Income	4,807,709	7,128,158
Gross Surplus		
	4,807,709	7,128,158
Expenditure		
Board Expenses		
Board - Meetings	3,558	6,752
Board - Sitting Fees	20,482	21,452
Board - Travel & Accomodation	31,656	29,790
Chair Allowance	30,000	49,545
Total Board Expenses	85,696	107,540
General & Admin Expenses		
Accounting	10,829	12,939
Administration Expenses	41,640	64,713
Auditors	4,500	4,300
Bank Charges	466	198
Conferences, Events & Functions	83,665	53,821
Consultancy Fees	162,129	132,907
Depreciation	5,182	8,768
General Expenses	2,751	7,790
IR Support	5,180	5,179
Insurance	7,498	6,871
Management & Adminstration Expenses	84,875	78,867
Media Communications	40,726	43,659
Membership Fees	112,992	111,933
Project Expenses	3,282,026	4,326,174
Portfolio Fees	2,572	2,663
Rent - Premises	40,552	37,959
Sub-Committee Expenses	93,507	110,581
Sponsorship/Exhibitions/Gifts	3,914	944
Telecommunications	2,303	610
Travel & Accommodation	18,625	24,798
Website & CRM Expenses	2,280	9,018
Total General & Admin Expenses	4,008,209	5,044,691
Staff Expenses		
FBT	2,321	5,260

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	2024	2023
Provision for Staff Leave	(7,656)	24,021
Staff Expenses	7,419	3,523
Staff Remuneration	801,323	723,156
Staff Training & Development	11,707	-
Workcover	6,179	4,447
Total Staff Expenses	821,295	760,408
Total Expenditure	4,915,199	5,912,639
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(107,490)	1,215,520
Current Year Surplus/(Deficit) Before Income Tax	(107,490)	1,215,520
Net Current Year Surplus After Income Tax	(107,490)	1,215,520

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Detailed Statement of Financial Position

Livestock SA Incorporated As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Cash and Cash Equivalents			
Cash at Bank		4,103,202	2,805,281
Total Cash and Cash Equivalents		4,103,202	2,805,281
Trade and Other Receivables		996,875	232,546
GST Receivable		5,815	89,057
Total Current Assets		5,105,892	3,126,884
Non-Current Assets			
Financial Assets			
BT Wrap account (Share Portfolio)		203,327	195,785
BT Wrap Cash Account		29,375	14,144
Investment Income Receivable		938	773
Total Financial Assets		233,639	210,701
Plant and Equipment and Vehicles			
Office Equipment - at Cost		43,676	35,083
Less: Accumulated Depreciation (1-2125)		(34,003)	(29,990)
Plant & Equipment - at Cost		3,254	3,254
Less: Accumulated Depreciation (1-2115)		(1,356)	(187)
Total Plant and Equipment and Vehicles		11,570	8,160
Total Non-Current Assets		245,209	218,861
Total Assets		5,351,101	3,345,745
Liabilities			
Current Liabilities			
Trade and Other Payables			
Accounts Payable		369,130	217,037
FBT Payable		-	2,630
Total Trade and Other Payables		369,130	219,667
Financial Liabilities			
Livestock SA Corporate Credit Card		14,033	2,924
Total Financial Liabilities		14,033	2,924
Current Tax Liabilities			
PAYG Outstanding		15,518	15,900
Employee Entitlements		41,575	40,640
Total Current Tax Liabilities		57,093	56,540
Total Current Liabilities		440,255	279,130
Non-Current Liabilities			

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	NOTES	30 JUNE 2024	30 JUNE 2023
Other Non-Current Liabilities			
Leave - Contingent Liabilities		-	29,567
Unexpended Project Income		3,561,096	1,598,345
Total Other Non-Current Liabilities		3,561,096	1,627,912
Total Non-Current Liabilities		3,561,096	1,627,912
Total Liabilities		4,001,351	1,907,043
Net Assets		1,349,750	1,438,703
Member's Funds			
Current Year Earnings		(107,490)	1,215,520
Retained Earnings		1,433,728	218,208
Unrealised Gains/(Losses)		23,513	4,975
Total Member's Funds		1,349,750	1,438,703

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Notes to the Financial Statements

Livestock SA Incorporated For the year ended 30 June 2024

1. Summary of Significant Accounting Policies

The financial report is a special purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Act 1985.

The financial report covers Livestock SA Incorporated as an individual entity. Livestock SA Incorporated is an association incorporated in South Australia under the Associations Incorporation Act 1985.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Income Tax

The Association does not pay income tax and no provision for income tax is made.

Property, Plant and Equipment (PPE)

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

a) Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. It is a policy of Livestock SA Incorporated to have an independent valuation every three years, with annual appraisals being made by the directors.

The revaluation of freehold land and buildings has not taken account of the potential capital gains tax on assets acquired after the introduction of capital gains tax.

b) Plant and equipment

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

c) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to Livestock SA Incorporated commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge.

Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Employee Provisions

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, long

These notes should be read in conjunction with the attached compilation report.



service leave and annual leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

Revenue from investment income is accrued when receivable.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

These notes should be read in conjunction with the attached compilation report.



Statement by Members of the Committee

Livestock SA Incorporated


For the year ended 30 June 2024

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Performance and Notes to the Financial Statements:

1. Presents fairly the financial position of Livestock SA Incorporated as at 30 June 2024 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee

by:

Signed: 

Dated: 21 / 10 / 2024

Joe Keynes - President

Signed: 

Dated: 21 / 10 / 2024

Gillian Fennell - Treasurer



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